



**THE FINANCIAL REPORT OF
VIALE COMMUNITIES FOUNDATION
FOR THE YEAR ENDED
DECEMBER 31, 2024**

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Viable Community Foundation Overview

Vision and Mission

Viable Community foundation has been founded with the vision of enabling individuals and organizations to embrace healthy, harmonious and sustainable ways. Our mission is to preserve and regenerate nature through channeling resources towards high efficient nature preservation and regeneration projects. We create, develop and organize projects, promote actions, and foster a community of co-working, co-ownership, knowledge sharing, and guidance in sustainability.

Developments context

2024 was yet another productive year for us here at the Viable Community as we continued our mission to drive community engagement in the education, protection, and regeneration of nature. In this report, we proudly highlight what we achieved this year, the challenges we encountered, and our vision for the future.

We have organized a number of community events, pursued leads for promising partnerships, and we made significant improvements to our organizational processes to enhance efficiency and effectiveness. While 2024 brought numerous successes, we also faced challenges when it came to the progression of some international community initiatives. Nonetheless, these experiences provided valuable insights, enabling us to refine our strategies and strengthen our approach for future endeavors.

Looking ahead to 2025, we aim to continue growing our vibrant community, initiate more community activities, and expand our digital presence. Overall, we are excited about the progress we made in 2024 and are committed to continuing our mission to make a positive difference in the world!

Viable Community Foundation
Balance sheet and Statement of Income and Expenses

1. Balance sheet

		As at December 31, 2024	As at December 31, 2023
Assets	Note		
Current Assets			
Receivables and current assets	6	19,87	-
Cash and Cash equivalents	7	566,06	52
Total Assets		585,93	52
			s
Liabilities			
Reserves and funds			
General Funds		(7823,57)	(3320)
Total Reserves and funds		(7823,57)	(3320)
Current Liabilities			
Due to related party	8	8.408,47	3372
Total Current liabilities		8.408,47	3372
Total Liabilities		584,90	52

2. Statement of Income and Expenses

	Year ended December 31, 2024	Year ended December 31, 2023
INCOME		
Donations Received	956,43	(903)
Grant	448,49	(404)
Total Income	1404,92	(1307)

EXPENSE

Fundraising expenses	9	-	(903)
Operational expenses		(4.956,07)	
Management and administration expense	10	(951,50)	(404)
Total expense		(5.907,57)	(1307)
Financial income and expense		-	-
RESULT		(4.502,66)	(1307)
Appropriation of the result			
Addition to (withdrawal from)			
General Funds		(4.502,66)	(1307)
		(4.502,66)	(1307)

Viable Community Foundation**Notes to the financial statements for the year ended December 31, 2024**

1. General

Viable Community is located in The Hague, the Netherlands, and is registered at the Chamber of Commerce with number 863633067. Viable Community raises funds for parenting projects aimed at preserving and regenerating nature through channeling resources towards highly efficient nature preservation and regeneration projects. and is a registered ANBI (Algemeen nut beogende instellingen) donor in the Netherlands.

2. Reporting period and currency

The financial statements have been prepared for calendar year 2024. Unless stated otherwise, the financial statements are presented in EURO, which is the functional currency of Viable Community.

3. Applied standards

The financial statements were prepared in accordance with the accounting principles for small-fundraising organizations in the Netherlands (RjkC2). Viable Community also applied the general accounting principles for Non-Profit Organizations in the Netherlands.

4. Going concern

These financial statements are prepared in accordance with the going concern principles.

5. Accounting Principles

General

Assets and liabilities are stated at historical cost, unless stated otherwise in the further principles. An asset is recognized in the balance sheet when it is probable that the expected future economic benefits are attributable to Viable Community, and the asset has a cost price or value of which the amount can be measured reliably. Assets that do not meet these requirements, are not recognized in the balance sheet, but are considered as off-balance sheet assets. A liability is recognized in the balance sheet when it is expected that the settlement of an existing obligation will result in an outflow of resources embodying economic benefits and the amount necessary to settle this obligation can be measured reliably. Liabilities that are not recognized in the balance sheet are considered as off-balance sheet liabilities.

Viable Community Foundation

Notes to the financial statements for the year ended December 31, 2024

Transactions with related parties

Transactions with related parties occur when there is a relationship between the organization, its participations and their directors and senior officials. No transactions with related parties took place on a private basis.

5.1 ACCOUNTING POLICIES FOR THE BALANCE SHEET

Short-term liabilities

At initial recognition short-term liabilities are recognized at fair value. After initial recognition short-term liabilities are recognized at the amortized cost price, being the amount received taking into account premiums or discounts and minus transaction costs. This is usually the nominal value.

5.2 ACCOUNTING POLICIES FOR THE STATEMENT OF INCOME AND EXPENDITURE

The income and expenditure are determined taking into consideration the below-mentioned accounting principles and allocated to the reporting year to which they relate. The Board does not prepare a strict budget as the amounts are predictable year on year and as this is a small organization at early stages.

5.2.1 Expenditures

Expenditures are accounted for in the year to which they relate, which means that if necessary, items paid in advance or yet to be paid are taken into consideration.

5.2.1.1 Fundraising expenses

Expenses for fundraising consist of direct and indirect costs. Direct fundraising costs are accounted for as “costs for fundraising” in the year to which the costs relate.

5.2.1.2 Management and Administration Costs

Viable Community applies a cost allocation method based upon the Goede Doelen Nederland recommended cost allocation model.

Viable Community Foundation

Notes to the financial statements for the year ended December 31, 2024

6. Receivables and current assets

	Year ended December 31, 2024	Year ended December 31, 2023
VAT Receivable	<u>19,87</u>	<u>-</u>
Total receivables and current assets	<u>19,87</u>	<u>-</u>

7. Cash and Cash equivalents

	Year ended December 31, 2024	Year ended December 31, 2023
Bank Balance	<u>566,06</u>	<u>52</u>
Total cash and cash equivalents	<u>566,06</u>	<u>52</u>

8. Related party transactions

	Year ended December 31, 2024	Year ended December 31, 2023
Due to related party		
Foundation CEO	<u>8408,34</u>	<u>3372</u>
	<u>8408,34</u>	<u>3372</u>

9. Fundraising Expenses

	Year ended December 31, 2024	Year ended December 31, 2023
Fundraising expenses		
Contracted services	0	64
Travel costs	<u>0</u>	<u>839</u>
Total fundraising expenses	<u>0</u>	<u>903</u>

Viable Community Foundation
Notes to the financial statements for the year ended December 31, 2024

10. Management and administration expense

Management and administration expense	Year ended December 31, 2024	Year ended December 31, 2023
Administrative Expense - Gifts	109,90	-
Bank charges	170,75	-
Dues and subscriptions	206,89	-
Meals and entertainment	206,61	-
Other general and administrative expenses	82,00	358
Travel expenses - general and admin expenses	175,35	46
Training Expense	312	
Consultant contract hours	4500	
Marketplace goods	174,08	
Total for Expenses	5907,57	404